

Costa Rica Luxury Real Estate Market Is Recovering Results Show Increase In Demand Of Million Dollar

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Costa Rica luxury real estate market is recovering. Results show that this year there are more inquiries for million dollar homes from seriously qualified buyers. For the past couple of years many inquiries came from speculators and real estate companies in Costa Rica invested a lot of precious time with people who were not intending to buy but were only gathering information for other purposes or just searching for a bargain for speculation purposes.

Speculation has stopped its race as the financial crisis is forcing the market to reach a balance point after many years of speculation. Prices in Costa Rica are settling down to more realistic values.

Increase in demand shows that the Costa Rica boom still has a lot of time to run. More million dollar home buyers are inquiring for specific properties. They know exactly what they are looking for, have the means to buy and are ready to buy when they find the right property. The experience of Yalile Alpizar, President of Costa Rica Luxury Estates is that most of their clients would not be needing financing. They are mostly ready-to-buy cash.

On the other hand, sellers are applying from 10% up to 40% discounts. Most of the cases because they really want to sell and don't want to sit for years waiting for a real estate mogul to pay them for an overpriced property. Prices are setting down also because most buyers come from the States, Canada or Europe, and they compare what they can get in their countries for the same investment at this time in history.

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Costa Rica Luxury Estates offers the most luxurious properties for sale in Costa Rica. It is a boutique luxury real estate company serving the needs of the most distinguished global clientele searching for luxury real estate in Costa Rica,

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